

EXHIBIT C

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THE A CONSULTING TEAM

Vegasoft Oy Distributor Agreement VS-2002-09-01

DISTRIBUTOR AGREEMENT

This agreement is made between

VEGASOFT OY
("VEGASOFT")

A company incorporated in Finland and having its registered office at
Kirvestie 43, Helsinki Finland 00760

AND

THE A CONSULTING TEAM, INC
("TACT")

A company registered in the U.S.A and having its registered office at
200 Park Avenue South, New York, New York.

WHEREAS VEGASOFT is the sole owner of the software package(s) known as

VEGA

and hereafter referred to as "SOFTWARE", and

WHEREAS VEGASOFT and TACT have agreed for the appointment of TACT as the
sole distributor for the SOFTWARE in the geographical area identified in
paragraph 6 ("TERRITORY") on the terms and conditions of this
Agreement.

WHEREAS VEGASOFT intends to continue to produce, modify, upgrade, maintain and
support the SOFTWARE with respect to areas outside the TERRITORY and
desires to provide TACT with such above services with respect to the
TERRITORY; and TACT desires to receive such services with respect to
the TERRITORY; and

WHEREAS VEGASOFT wishes to grant to TACT and TACT wishes to be granted, the
right to use the marks with respect to the TERRITORY; and

NOW THEREFORE, THE PARTIES HAVE DECLARED; STIPULATED AND
AGREED IN EXCHANGE THE MUTUAL PROMISES AND COVEANTS HEREIN
CONTAINED; AS FOLLOWS:

A. OWNERSHIP

1. TACT agrees that SOFTWARE is the sole property of VEGASOFT and by
this Agreement, TACT shall gain no interest in SOFTWARE as herein
provided.

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2. TACT agrees that any trademarks or service marks which VEGASOFT may own or obtain with regard to SOFTWARE are the sole property of VEGASOFT, and TACT is hereby granted the use of such marks only as a tool to market SOFTWARE, and such use by TACT shall not give or create any ownership or other rights to said trademarks and service marks. TACT may utilize the VEGASOFT name in promotional materials as desired.
3. TACT agrees that no modifications, deletions, or additions to SOFTWARE will be made by TACT employees or agents of TACT without prior written consent from VEGASOFT. All such modifications become the property of VEGASOFT.
4. TACT agrees that SOFTWARE contains trade secrets and other confidential information which are the sole property of VEGASOFT and acknowledges that unauthorized disclosure of said trade secrets and confidential information may cause irreparable harm to, and therefore, TACT will:
 - (i) Use such trade secrets and confidential information solely for the purpose of this agreement.
 - (ii) Use all reasonable care to prevent other parties from learning of these trade secrets.
 - (iii) Take all reasonable steps to prevent duplication of or unauthorized access to SOFTWARE by TACT employees or any other party; and
 - (iv) Allow its employees access to SOFTWARE only for the fulfillment of TACT's obligations under this Agreement.
5. TACT and VEGASOFT agree that each is an independent contractor with regard to this Agreement. No debts or obligations shall be incurred by either party in the other party's name, and neither party shall be responsible or liable for debts and obligations of the other party.

B. SALES AREA AND TERMS

6. TACT is granted the exclusive right to market, support and maintain SOFTWARE solely in Canada, the United States, Venezuela and Israel, its possessions, properties and commonwealths in accordance with the terms of this agreement. "Exclusive" shall mean that VEGASOFT will not set up any other agreement and will not market SOFTWARE in the TERRITORY during the term of this Agreement. TACT shall not market the SOFTWARE outside the TERRITORY without VEGASOFT's prior written consent.

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C. COMPENSATION

7. License fee

The amount of the License Fee payable in consideration of the grant of licenses of the SOFTWARE in the TERRITORY will be determined by the VEGASOFT price list applicable at the time for the TERRITORY. Discounts to clients shall not be made without the written approval of VEGASOFT, provided that the parties may agree in writing to a general discount structure for clients. The license fees and schedule of discounts will be subject to annual review by VEGASOFT and TACT.

8. Royalties

TACT shall pay VEGASOFT fifty percent (50%) of all payments received by TACT on account of license and/or renewal fees for the SOFTWARE in gross sales.

The cost of on-site installation(s) of SOFTWARE will be subtracted from the payments of gross sales to be made to VEGASOFT up to a maximum of \$2,500 per site. No on-site installation cost may be deducted if VEGASOFT personnel is also on site.

TACT shall verify the cost of on-site installations(s) of SOFTWARE to VEGASOFT with appropriate receipts and the cost of the labor will be based on \$750.00 per person/per day.

9. Payment Terms

- (i) TACT will provide VEGASOFT a monthly statement within ten (10) days of the end of each month of all invoices issued and payments received on account of license and renewal fees for the SOFTWARE. TACT shall transfer all payments due to VEGASOFT within ten (10) days of the end of each month.
- (ii) TACT shall charge the client for all "Import", sales tax, "V.A.T" or like taxes imposed by the local governments.
- (iii) In the event that TACT is required by any law or regulation to make any withholding of tax from any payment to VEGASOFT as herein provided, TACT shall be entitled to withhold such tax in accordance with the applicable law or regulation.

10. A SOFTWARE sale shall be considered complete upon the receipt by TACT of a Software License Agreement in the standard form signed by the Client. TACT will generate the client's copy of SOFTWARE only after completion

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of the sale. TACT and client shall each sign the Agreement. VEGASOFT shall receive a copy of each completed Software License Agreement. The form of the standard Software License Agreement is attached to this Agreement as Schedule "A".

11. Transfer of Rights

- a. VEGASOFT undertakes not to make any transfer of its right in the SOFTWARE, or any part thereof to any third party unless the transferee undertakes to continue this Agreement with TACT and is able to comply with all VEGASOFT's commitments to TACT according to this agreement. VEGASOFT shall cause such transferee to execute a direct agreement with TACT, similar in essence to this Agreement.
- b. TACT undertakes not to make any transfer of its right in the SOFTWARE, or any part thereof to any third party unless the transferee undertakes to continue this Agreement with VEGASOFT and is able to comply with all TACT's commitments to VEGASOFT according to this agreement. TACT shall cause such transferee to execute a direct agreement with VEGASOFT, similar in essence to this Agreement.

D. MARKETING RESPONSIBILITIES AND OTHER DUTIES

VEGASOFT will provide a reasonable amount of demonstration copies of SOFTWARE according to TACT's orders at no charge to TACT. In addition VEGASOFT will provide documentation for the SOFTWARE. TACT will return all VEGASOFT materials and SOFTWARE upon termination of this Agreement.

TACT is entitled to copy the demonstration copy and transfer such copy to a client either for trial installation or for permanent installation following the completion of a license agreement.

12. TACT agrees to use its best efforts in the promotion selling and provision of maintenance of SOFTWARE. TACT shall support the SOFTWARE as needed. TACT shall establish a support service to enable it to perform its obligations under this Agreement. TACT shall perform Level I support services based on the VEGASOFT, IBM and CA documentation, existing documented corrections and past experience with similar cases. TACT may choose at its own discretion to give the whole or a part of a Level I support task for a given client to VEGASOFT in which case VEGASOFT will be entitled to invoice TACT \$50 per hour for each hour VEGASOFT used to address Level I support tasks for that client, not to exceed 10% of total yearly maintenance fee paid by the client.

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13. VEGASOFT shall make all upgrades and corrections to the SOFTWARE available to TACT as they come available. VEGASOFT shall provide TACT with 24 hour telephone technical support. TACT will sign a non-disclosure agreement for VEGASOFT's protection. See Schedule "B".

14. Training of TACT

VEGASOFT will provide training to TACT in the use of the SOFTWARE and its proper installation. The training shall take place in New York. TACT is due to pay travel and hotels expenses of the VEGASOFT's personnel for the training events.

15. Reports and Records

TACT shall maintain full, clear and accurate records with respect to each and every copy of the SOFTWARE licensed by TACT to its clients, and all receipts from installation and renewal of the SOFTWARE. By the end of each calendar quarter, TACT shall make a written report of all trials and sales instigated and completed during that quarter.

16. Warranties and Liability

- (i) VEGASOFT shall not be liable to TACT or any other person for any loss or damage whatsoever or howsoever caused arising directly or indirectly in connection with SOFTWARE, its licensing, maintenance otherwise other than as imposed by the law relating to this Agreement. Notwithstanding the foregoing generality, VEGASOFT expressly excludes liability for consequential loss or damage including but not limited to loss of profits, business, revenue, goodwill or anticipated savings.
- (ii) TACT is hereby expressly forbidden to give any warranty relating to the SOFTWARE on behalf of VEGASOFT to any person whatsoever or to represent to any person that it has power to give any warranty

17. Patent and Copyright Infringement

VEGASOFT hereby warrants that it has the right to license the copying and distribution of SOFTWARE and distribution of Documentation and that it has the right and power to enter into this Agreement. VEGASOFT will indemnify TACT against any reasonable out-of-pocket expenses incurred by TACT by reason of any judgment entered and arising out of a breach of this paragraph provided that TACT shall within seven days of becoming aware of any such claim, give VEGASOFT written notice of such claim and not settle such claim without

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VEGASOFT's prior written notice. VEGASOFT shall provide all reasonable information and generally co-operate with TACT.

VEGASOFT reserves the right, at its opinion and expense, to participate in or assume control of defense and/or settlement of any claim of infringement of patent, copyright trade secret and/or similar proprietary rights, and TACT shall inform VEGASOFT without delay of any such claim so that VEGASOFT may have the opportunity to exercise its discretion hereunder.

18. Termination

- a. This Agreement shall terminate thirty (30) days after written notice of termination by one party to the other for any breach of any provision, covenant or obligation of this Agreement, or ninety (90) days after written notice of termination by one party to other.
- b. Upon termination TACT shall:
 - (1) Discontinue use of Licensed SOFTWARE, except as may be specifically permitted in writing by VEGASOFT at its sole discretion for the purpose of servicing existing agreements with TACT's clients;
 - (2) Remove the SOFTWARE from any SOFTWARE in TACT possession or control that incorporates or uses the SOFTWARE in whole or in part;
 - (3) Erase or destroy any of the SOFTWARE contained in the computer memory or data storage apparatus under control of TACT;
 - (4) Deliver to VEGASOFT all SOFTWARE in TACT possession or control, together with all copies thereof;
 - (5) Not, itself or through any agent or subsidiary sell, license, purport to license, market or otherwise deal in the SOFTWARE or any part thereof, or write the same or having the same written for it based on any technical or confidential information supplied to it by VEGASOFT or pursuant to this Agreement.
 - (6) Pay all amounts owing to VEGASOFT according to this Agreement.

19. General Terms

- a. **Entire Contract.** This Agreement states the entire agreement between the parties and supersedes all agreements and proposals, oral or written, and all other communications between the parties to this Agreement.

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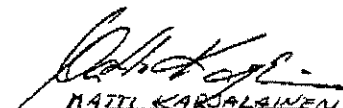
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- b. **Force Majeure.** Neither party shall be responsible for delays or failures in performance resulting acts beyond the control of such party. Such acts shall include, but not limited to, acts of God, strikes, riots, acts of war, epidemics, fire, communication line failures, earthquakes, or other disasters.
- c. **Sub-Affiliates.** TACT may, on a case-by-case basis with prior written consent from VEGASOFT (which may be withheld at VEGASOFT's sole discretion), establish sub-agencies for the purpose of promoting SOFTWARE sales. TACT agrees that all duties and obligations under this Agreement shall extend to all sub-affiliates and that it shall be the TACT's sole responsibility to monitor and ensure compliance with this Agreement.
- d. The determination by a court of law that any sub-section of this Agreement is unenforceable shall not avoid the entire Agreement and all other sub-sections shall continue in force.
- e. This Agreement shall be governed by The Board of Arbitration of the Central Chamber of Commerce in New York, U.S.A.

Any notices either party shall be deemed to be given if faxed to numbers or e-mailed to addresses below.

This Agreement is dated September 18, 2002.

For VEGASOFT


MATTI KARJALAINEN
VEGASOFT OY

Kirvestie 43

Helsinki, Finland


00760

Tel: +358-9-3492468

Fax: +358-9-629202

E-mail: sales@vegasoft.com

For TACT


SHMUEL BENTOV
THE A CONSULTING TEAM, INC

200 Park Avenue

New York, New York

10003

Tel: +1-212-979-8228

Fax: +1-212-979-8003

E-mail: corporate@tact.com

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THE A CONSULTING TEAM

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SCHEDULE "A" – Standard License Agreement

See following four pages.

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THE A CONSULTING TEAM

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PROPRIETARY DATA

TACT hereby warrants its exclusive marketing rights to the SOFTWARE. CLIENT acknowledges that the SOFTWARE constitutes trade secrets and proprietary data. Further, CLIENT acknowledges that irreparable harm could occur to TACT in the event of disclosure of such trade secrets and proprietary data, and CLIENT hereby agrees to take all reasonable steps to safeguard the proprietary data and trade secrets of TACT from disclosure to third parties, without the prior written consent of TACT, and in any event, to exercise the same degree of care CLIENT exercises with respect to its own proprietary data and trade secrets.

LIMITATION OF LIABILITY

CLIENT agrees that except for liability for infringement of any UNITED STATES of AMERICA patent of copyright, trade secret or other proprietary right, TACT's LIABILITY for damages, regardless of the form of action, is limited to the license fee received under this agreement.

In no event will TACT be liable for any consequential damages, even if TACT has been advised of the possibility of such damages.

WARRANTIES

TACT warrants that the SOFTWARE will perform in substantial compliance with the user documentation supplied with the SOFTWARE. TACT agrees as its sole obligation for breach of the foregoing warranty to use its best efforts to make the SOFTWARE operate in compliance with the user documentation, CLIENT must give written notice of problems to be corrected. TACT MAKES NO OTHER WARRANTIES, EXPRESS OR IMPLIED, WITH RESPECT TO THE SOFTWARE, INCLUDING ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR PARTICULAR PURPOSE.

This above mentioned warranty will be in effect for a period of twelve months of this agreement at no additional cost. The warranty shall continue to be in effect as long as the CLIENT continues to pay the annual maintenance fee.

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VEGASoftware License Agreement

Software License Agreement between The A Consulting Team, Inc.
("TACT") and _____ ("CLIENT").

This agreement sets forth the terms and conditions under which TACT will license CLIENT the use of SOFTWARE listed in schedule A.

LICENSE

In consideration of license fee specified in schedule A, TACT grants to CLIENT a non transferable and non exclusive right to use the SOFTWARE on and only on the site(s) as indicated in Schedule A, or any site that is a direct or single replacement of said site(s).

TAXES

In addition to payments made under this agreement, CLIENT agrees to pay amounts equal to any taxes resulting from this Agreement.

SOFTWARE LICENSE RENEWAL, UPGRADES AND MAINTENANCE

TACT agrees to provide upgrades and maintenance of the SOFTWARE for the first twelve months of this agreement at no additional charge. Upgrades will include refinements and corrections of the SOFTWARE as they become available. Maintenance includes telephone technical support and ongoing corrections of SOFTWARE errors.

The upgrades and corrections of SOFTWARE errors cover the cost of the upgrades and corrections of SOFTWARE errors only. Integrating the upgrades and applying the corrections of SOFTWARE errors into the CLIENT's copy of the SOFTWARE shall be the responsibility of the CLIENT.

TACT agrees to provide to CLIENT refinements and corrections of the SOFTWARE as they become available. Should CLIENT desire renewal of this Software License Agreement, CLIENT agrees to pay annual renewal of this as stated in Schedule A per SOFTWARE product per site for License renewal, upgrades and maintenance. The renewal fee will be invoiced annually as of the anniversary date of this agreement, prorated to nearest month for SOFTWARE delivered less than one year before invoice date. This charge include the updated SOFTWARE only and does not include installation and / or other costs.

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MISCELLANEOUS

This agreement shall be governed by the laws of the state of New York.

CLIENT shall not be responsible for any billing errors over six (6) months old.

CLIENT agrees that it has read this Agreement, understands it and agrees to be bound by it. Further, CLIENT and TACT agree that this Agreement is the complete statement of terms and conditions for this transaction.

For CLIENT:

Authorized signature

Title

Date

Printed name

Anniversary Date

For TACT:

Authorized signature

Title

Printed name

Date

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THE A CONSULTING TEAM

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Schedule 'A'

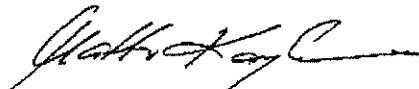
Software: VG-xxxx xxxxxx

License Fee: \$ xxxxx

Annual License Renewal Fee: 15% of the current price

Site(s): _____

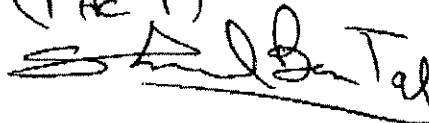
VEGASOFT



MATTI KARJALAINEN
CEO

9/2/2002

THE A CONSULTING TEAM, INC.
(TACT)



PRESIDENT & CEO

9/18/2002

Vegasoft Oy Disclosure Agreement VS-2002-09-02

SCHEDULE "B" – Disclosure Agreement

See following pages.

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Vegasoft Oy Disclosure Agreement VS-2002-09-02

DISCLOSURE AGREEMENT VS-2002-09-02

THIS AGREEMENT is made September ____ 2002 between

VEGASOFT OY
("VEGASOFT")

A company incorporated in Finland and having its registered office at
Kirvestie 43, Helsinki Finland 00760

AND

THE A CONSULTING TEAM, INC
("TACT")

A company registered in the U.S.A and having its registered office at
200 Park Avenue South, New York, New York, U.S.A.

WHEREAS

1. The parties agree that it is necessary and desirable that Vegasoft disclose to TACT confidential information (hereinafter referred as "Vegasoft Information") concerning any of all of the following current, future, or proposed products:

**VEGA (VEGA product family)
Compiled source listings and internal descriptions**

2. TACT agrees that the Vegasoft Information shall be used solely for:

To enhance TACT's technical support of VEGA users in the Territory where TACT acts as the distributor of Vegasoft.

3. TACT shall not communicate Vegasoft Information to any third party and shall use its best efforts to prevent inadvertent disclosure of Vegasoft Information to any third party. Internal access shall be limited to TACT persons being responsible for the VEGA technical support.
4. TACT shall neither use Vegasoft Information nor circulate it within its own organization except to the extent necessary for negotiations, discussions and consultations with personnel or authorized representatives of Vegasoft, the purposes of paragraph 2 above, or for any purpose Vegasoft may hereafter authorize in writing. TACT shall maintain a list of TACT personnel permitted access to the Vegasoft Information and shall upon request, provide Vegasoft with a copy of the list.
5. The obligations of Paragraphs 2 and 3 hereof shall terminate with respect to any particular portion of Vegasoft Information if:

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- a) it was in the public domain at the time of Vegasoft's communication thereof to TACT,
 - b) it entered public domain through no fault of TACT subsequent to the time of Vegasoft's communication to TACT;
 - c) it was in TACT's possession free of any obligations of confidence at the time of Vegasoft's communication thereof to TACT;
 - d) it was rightfully communicated to TACT free of any obligation of confidence subsequent to the time of Vegasoft's communication thereof to TACT;
 - e) it was developed by employees or agents of TACT independently of and without reference to any Vegasoft Information or other information that Vegasoft has disclosed in confidence to any third party; or
 - f) when it is communicated by Vegasoft to a third party free of any obligation of confidence.
6. All materials, including, without limitation, documents, system descriptions and manuals, designs, flowcharts and source and object media furnished to TACT by Vegasoft shall be returned to Vegasoft promptly at its request with certification that any copies have been destroyed. Other than copies required for the purposes of Paragraph 2 above, no copies shall be made except by the specific authorization of Vegasoft.
 7. Communications from TACT to personnel and authorized representatives of Vegasoft shall not be in violation of proprietary rights of any third party and shall be made without any obligation of confidence.
 8. This agreement shall govern all communications between Vegasoft and TACT during the date of Agreement to the expiration of the Distributor Agreement between Vegasoft and TACT.

This Agreement shall be construed and governed in accordance with Finnish law and the parties hereto hereby submit to the jurisdiction of the Board of Arbitration of the Central Chamber of Commerce in Finland.

Vegasoft

Name: 

MATTI KARJALAINEN

Title: CEODate: 9/2/2002

TACT

Name: Title: PRESIDENT & CEODate: 9/18/2002